

BANK OF IDAHO HOLDING COMPANY
CONSOLIDATED BALANCE SHEETS (unaudited)

	Sep 30, 2020	Jun 30, 2020	Sep 30, 2019
ASSETS			
Cash	\$ 14,329,991	\$ 9,865,939	\$ 10,244,889
Interest bearing deposits in bank	1,403,755	9,461,715	100,455,464
Certificates of deposit	288,600	288,600	288,600
Securities available for sale	108,413,774	94,598,386	80,805,836
Federal Home Loan Bank stock, at cost	1,686,400	1,686,400	401,200
Mortgage loans held for sale	24,232,556	22,578,510	17,852,031
Loans	419,439,050	402,158,353	248,801,833
Allowance for loan losses	(6,000,640)	(5,373,244)	(4,097,074)
Loans net of allowance	413,438,410	396,785,109	244,704,759
Accrued interest receivable	2,615,359	2,530,191	1,431,304
Premises and equipment, net	11,878,912	12,072,457	5,936,973
Other real estate owned	-	831,900	3,056,029
Other assets	1,134,101	624,492	1,216,375
TOTAL ASSETS	\$ 579,421,858	\$ 551,323,699	\$ 466,393,460
LIABILITIES			
Noninterest-bearing demand	\$199,701,275	\$201,254,593	\$221,552,574
Interest-bearing demand	253,904,521	234,126,854	177,988,611
Time certificates of deposits	15,354,403	14,897,339	13,861,999
Total deposits	468,960,199	450,278,786	413,403,184
Accrued interest payable	16,620	16,782	\$14,606
Accounts payable and accrued liabilities	4,299,324	3,886,365	2,376,400
Operating lease liabilities	1,984,659	2,114,761	-
Stock appreciation rights	221,717	214,517	254,907
FHLB advances and other borrowings	34,224,100	34,224,100	-
Subordinated debt	9,879,613	2,000,000	-
Finance lease borrowings	3,458,316	3,501,021	-
Total liabilities	523,044,548	496,236,332	416,049,097
STOCKHOLDERS' EQUITY			
Common stock, no par value, 4,000,000 shares authorized, 2,556,085 issued and outstanding at September 30, 2020 and June 30, 2020; and 2,526,085 issued and outstanding at September 30, 2019.	27,098,789	27,067,149	26,681,435
Retained earnings	26,024,642	24,901,508	22,976,305
Accumulated other comprehensive income (loss)	3,253,879	3,118,710	686,623
Total stockholders' equity	56,377,310	55,087,367	50,344,363
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 579,421,858	\$ 551,323,699	\$ 466,393,460

BANK OF IDAHO HOLDING COMPANY
CONSOLIDATED STATEMENTS OF INCOME (unaudited)

	QUARTERLY			YEAR-TO-DATE	
	Sep 30, 2020	Jun 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019
Interest and Dividend Income					
Loans, including fees	\$ 5,369,331	\$ 4,898,153	\$ 3,780,669	\$ 14,465,145	\$ 10,608,503
Securities, available for sale	593,777	589,618	556,412	1,727,821	1,722,343
Interest on interest bearing deposits and certificates of deposit	24,034	9,485	164,730	48,888	388,815
Total interest and dividend income	5,987,142	5,497,256	4,501,811	16,241,854	12,719,661
Interest Expense					
NOW demand and savings	44,333	50,482	45,289	139,123	131,940
Money market	11,352	8,233	5,569	26,680	13,592
Time certificates of deposit	22,266	77,176	18,625	134,297	48,733
FHLB advances and other borrowings	59,228	61,837	-	182,820	-
Subordinated debt	85,599	-	-	85,599	-
Total interest expense	222,778	197,728	69,483	568,519	194,265
Net interest income before provision for loan losses	5,764,364	5,299,528	4,432,328	15,673,335	12,525,396
Provision for loan losses	568,000	890,000	192,300	1,733,000	372,300
Net interest income after provision for loan losses	5,196,364	4,409,528	4,240,028	13,940,335	12,153,096
Noninterest Income					
Service charges on deposit accounts	124,479	101,797	142,025	370,642	424,425
Gain on sale of mortgage loans held for sale	1,605,226	1,341,974	1,009,008	3,854,520	2,053,842
Merchant card income	13,993	6,826	2,059	26,728	18,366
Trust fee income	406,423	417,263	337,322	1,212,774	1,000,035
Gain on sale of securities	(93,045)	279,983	99,747	299,970	159,566
Gain on sale of loans	197,717	-	-	197,717	-
Gain on sale of other real estate owned	41,163	879	880	42,922	7,639
Other noninterest income	26,654	19,200	16,269	64,201	45,436
Total noninterest income	2,322,610	2,167,922	1,607,310	6,069,474	3,709,309
Noninterest Expense					
Salaries, wages & benefits	4,009,965	3,305,531	3,288,151	10,828,746	8,891,400
Net occupancy expense	645,279	564,077	541,387	1,804,427	1,516,192
Advertising and business development	202,848	212,964	283,444	649,439	753,501
Accounting and consulting	133,802	98,848	85,013	332,419	268,463
Bankcard and merchant services	(349)	34	69	(1,251)	(1,208)
Data processing	443,839	366,262	379,715	1,187,740	977,932
Legal	23,252	53,655	62,645	130,424	200,574
Telephone, postage and courier	72,466	80,164	62,299	218,169	185,122
Other real estate owned expense	(3,377)	(4,223)	1,539	(10,361)	(19,046)
Loss on sale of other real estate owned	-	-	-	-	-
Office supplies	54,838	45,646	34,689	134,521	103,614
FDIC assessment	100,754	33,381	29,433	167,516	88,299
General and administrative	318,936	304,622	245,085	990,416	1,181,652
Total noninterest expense	6,002,253	5,060,961	5,013,469	16,432,205	14,146,495
Income before income taxes	1,516,721	1,516,489	833,869	3,577,604	1,715,910
Income tax expense (benefit)	393,587	429,257	271,445	996,019	(653,821)
Net Income	\$ 1,123,134	\$ 1,087,232	\$ 562,424	\$ 2,581,585	\$ 2,369,731
Basic earnings per share	\$0.44	\$0.43	\$0.24	\$1.02	\$1.20
Diluted earnings per share	\$0.44	\$0.43	\$0.23	\$1.02	\$1.19

	QUARTERLY			YEAR-TO-DATE	
	Sep 30, 2020	Jun 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019
PERFORMANCE RATIOS					
Return on average assets	0.78%	0.81%	0.60%	0.68%	0.90%
Return on average equity	8.02%	8.08%	4.71%	6.40%	8.14%
LEVERAGE (Bank of Idaho)					
Tier 1 Leverage ratio	9.44%	10.16%	13.09%		
Total Capital ratio	14.48%	14.71%	17.81%		
ASSET QUALITY					
Nonaccrual loans/loans	1.95%	2.26%	1.95%		
Allowance for loan losses/loans	1.43%	1.34%	1.65%		